



JUGEND EINE WELT  
presents

Why  
to invest in



**Banco**  
**CODESARROLLO**



Invertimos en Humanidad

A middle-aged man with a mustache, wearing a light blue polo shirt, stands in a lush green forest. He is smiling and holding two halves of a jackfruit in front of him. The background is filled with dense foliage and tree trunks. A green text box is overlaid on the left side of the image.

**A Bank with  
social vision  
and environmental  
responsibility**



**Banco Codesarrollo** is a financial institution with a Christian inspiration and a social vision, that aims through microfinances the improvement of people's daily life especially of the most vulnerable ones.

The institution was **founded in the 70s as the first Ecuadorian and south american credit fund**, focused on rural communities with limited access to credit system. In order to continue the geographic expansion and promote the saving local system, the fund began a conversion process into a credit and saving cooperative. In 1998 Codesarrollo Cooperative was founded.

The commitment and the faith were key factors of this huge project. In fact, in **2014 the cooperative was transformed into a Bank: Banco Codesarrollo**. The new legal structure of the institution allow us to boost different productive sectors and, due to the partnership with local financing structures, **Banco Codesarrollo** has been able to reach sectors far from the economic centres of the country.

***“Popular finances with a human face”***

# 1 Financial Information\*

\* Data in USD million

\*\* Based on local currency

GABV Website (in USD million)	2019	2018	2017	2016	2015
<b>Total Assets</b>	179	169	168	160	141
<b>Total Assets and Funds Under Management</b>	179	169	168	160	141
<b>Total Assets and FUM Growth (One Year)**</b>	6,07%	0,57%	5,10%	13,89%	NA
<b>Loans (net)</b>	135	127	128	112	102
<b>Loans to Total Assets</b>	75,3%	74,9%	76,4%	70,0%	72,7%
<b>Loan Growth (One Year)**</b>	6,54%	-1,31%	14,64%	9,68%	NA
<b>Client Funding</b>	121	121	124	115	93
<b>Client Funding to Total Assets</b>	67,4%	71,3%	73,5%	71,9%	66,1%
<b>Client Funding Growth (One Year)**</b>	0,31%	-2,54%	7,50%	23,93%	NA
<b>Equity</b>	23	20	18	15	15
<b>Equity to Total Assets</b>	12,6%	11,8%	10,5%	9,6%	10,4%
<b>Tier 1 Capital Ratio</b>	12,9%	12,2%	11,1%	11,4%	11,3%
<b>Total Revenue</b>	22,1	18,9	16,7	14,5	13,5
<b>Net Income</b>	1,8	2,0	1,7	0,6	1,3
<b>Return on Assets</b>	1,01%	1,18%	1,00%	0,35%	0,92%
<b>Return on Equity</b>	8,66%	11,17%	10,55%	3,82%	9,72%
<b>Cost to Income Ratio</b>	56,5%	58,5%	66,0%	71,5%	69,2%
<b>Co-workers</b>	295	276	265	268	266
<b>Clients</b>	137.102	107.468	111.683	110.828	103.899

\* Data in percentages

<b>ADDITIONAL INDICATORS</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
<b>Gross loan portfolio (activities)</b>					
% for agricultural activities	19%	22%	11%	12%	25%
% for production/craft activities	1%	11%	14%	14%	6%
% for services/trade activities	25%	33%	43%	45%	45%
% for consumption and other activities	55%	35%	32%	30%	25%
<b>Active clients</b>					
Male	53%	66%	54%	53%	53%
Female	47%	34%	46%	47%	47%
<b>Active borrowers</b>					
Rural	58%	54%	58%	60%	62%
Urban	42%	46%	42%	40%	38%
<b>Staff</b>					
Male	43%	42%	43%	43%	41%
Female	57%	58%	57%	57%	59%

Make your money profitable  
**with an excellent interest rate.**

Your investment allow us to finance local projects and **promote the development of rural areas of Ecuador.**

We support small producers

**Shareholder profit**

Stock returns

2018	2019
13,07%	10,54%

**“Trusting your money to us, will let us supporting people in need”**



**Global Alliance for Banking on Values**



## Exemplary interest rates for investors (actual rates only on request)

\* In USD (dollars)

\*\* Revenue calculated on a based of local currency (USD)

Amount of investment*	Investment Term		Rate	Revenue **
	Years	Days		
\$ 10.000,00	1	365	5,00%	500,00
	2	730	5,25%	1.050,00
	3	1.095	5,25%	1.575,00
\$ 30.000,00	1	365	5,25%	1.575,00
	2	730	5,50%	3.300,00
	3	1.095	5,50%	4.950,00
\$ 50.000,00	1	365	5,50%	2.750,00
	2	730	5,75%	5.750,00
	3	1.095	5,75%	8.625,00
\$ 100.000,00	1	365	5,75%	5.750,00
	2	730	6,00%	12.000,00
	3	1.095	6,00%	18.000,00

Interest rates are not negotiable.



# Exemplary interest rates for investors (actual rates only on request)

\* In USD (dollars)

\*\* Revenue calculated on a based of local currency (USD)

Amount of investment*	Investment Term		Rate	Revenue **
	Years	Days		
\$ 500.000,00	1	365	6.00%	30.000,00
	2	730	6.25%	62.500,00
	3	1.095	6.25%	93.750,00
\$ 1.000.000,00	1	365	6.25%	62.500,00
	2	730	6.50%	130.000,00
	3	1.095	6.50%	195.000,00
	5	1.825	6.75%	337.500,00
	10	3.650	6.75%	675.000,00
\$ 3.000.000,00	1	365	6.25%	187.500,00
	2	730	6.50%	390.000,00
	3	1.095	6.50%	585.000,00
	5	1.825	6.75%	1.012.500,00
	10	3.650	6.75%	2.025.000,00
\$ 5.000.000,00	1	365	6.25%	312.500,00
	2	730	6.50%	650.000,00
	3	1.095	6.50%	975.000,00
	5	1.825	6.75%	1.687.500,00
	10	3.650	6.75%	3.375.000,00

Interest rates are not negotiable.

## Why you should invest in the bank?

**1** *The bank is creditworthy*



**2** *Investment conditions are not going to change*



**3** *Financial sector is strong and stable in Ecuador*



**4** *Banks are strongly controlled by Superintendence*



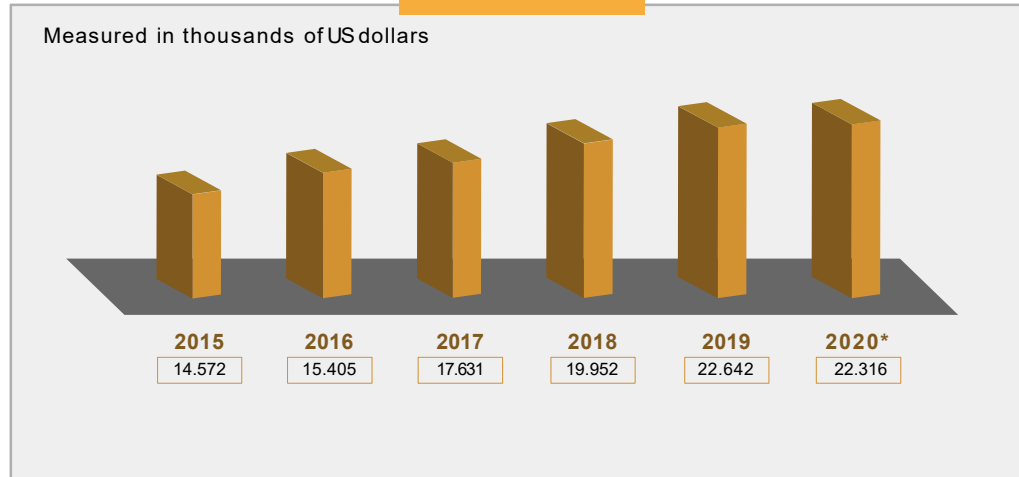
**5** *We support action for climate change*



**6** *We believe in local development and communities*



## PATRIMONY



Done by: Department of Innovation and EPS Market Development

**Loan portfolio coverage**  
147%

**Default rate**  
6,55%

**Liquidity**  
24,27%

**Return on equity**  
5,08%



\*Information as at June 30th, 2020



is:

**Banco “Desarrollo de los Pueblos” S. A. CODESARROLLO**

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### Information Service Austria:



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