



JUGEND EINE WELT
presents

Why
to invest in



Banco
CODESARROLLO



Invertimos en Humanidad

Banco
CODESARROLLO



Invertimos en Humanidad

A Bank with
social vision
and environmental
responsability





Local Currency since 2000: US Dollar !



Banco Codesarrollo is a financial institution with a Christian inspiration and a social vision, that aims through microfinances the improvement of people's daily life especially of the most vulnerable ones.

The institution was **founded in the 70s as the first Ecuadorian and south american credit fund**, focused on rural communities with limited access to credit system. In order to continue the geographic expansion and promote the saving local system, the fund began a conversion process into a credit and saving cooperative. In 1998 Codesarrollo Cooperative was founded.

The commitment and the faith were key factors of this huge project. In fact, in **2014 the cooperative was transformed into a Bank: Banco Codesarrollo**. The new legal structure of the institution allow us to boost different productive sectors and, due to the partnership with local financing structures, **Banco Codesarrollo** has been able to reach sectors far from the economic centres of the country.

“Popular finances with a human face”

* Data in USD million

** Based on local currency

GABV Website (in USD million)	2019	2018	2017	2016	2015
Total Assets	179	169	168	160	141
Total Assets and Funds Under Management	179	169	168	160	141
Total Assets and FUM Growth (One Year)**	6,07%	0,57%	5,10%	13,89%	NA
Loans (net)	135	127	128	112	102
Loans to Total Assets	75,3%	74,9%	76,4%	70,0%	72,7%
Loan Growth (One Year)**	6,54%	-1,31%	14,64%	9,68%	NA
Client Funding	121	121	124	115	93
Client Funding to Total Assets	67,4%	71,3%	73,5%	71,9%	66,1%
Client Funding Growth (One Year)**	0,31%	-2,54%	7,50%	23,93%	NA
Equity	23	20	18	15	15
Equity to Total Assets	12,6%	11,8%	10,5%	9,6%	10,4%
Tier 1 Capital Ratio	12,9%	12,2%	11,1%	11,4%	11,3%
Total Revenue	22,1	18,9	16,7	14,5	13,5
Net Income	1,8	2,0	1,7	0,6	1,3
Return on Assets	1,01%	1,18%	1,00%	0,35%	0,92%
Return on Equity	8,66%	11,17%	10,55%	3,82%	9,72%
Cost to Income Ratio	56,5%	58,5%	66,0%	71,5%	69,2%
Co-workers	295	276	265	268	266
Clients	137.102	107.468	111.683	110.828	103.899

* Data in percentages

ADDITIONAL INDICATORS	2019	2018	2017	2016	2015
Gross loan portfolio (CREDIT SEGMENT)					
Microcredit	49%	52%	57%	59%	61%
Consumption	29%	25%	22%	22%	24%
Productive*	12%	12%	11%	11%	8%
Mortgage	10%	11%	10%	8%	7%
Active clients					
Male	53%	66%	54%	53%	53%
Female	47%	34%	46%	47%	47%
Active borrowers					
Rural	58%	54%	58%	60%	62%
Urban	42%	46%	42%	40%	38%
Staff					
Male	43%	42%	43%	43%	41%
Female	57%	58%	57%	57%	59%

Make your money profitable with an excellent interest rate.

Your investment allow us to finance local projects and promote the development of rural areas of Ecuador.

We support small producers

Shareholder profit

Stock returns

2018

2019

11,17%

8,66%

“Trusting your money to us, will let us supporting people in need”



Global Alliance for Banking on Values

Interest rates for investors (TIME DEPOSITE)

* In USD (dollars)

** Revenue calculated on a based of local currency (USD)

Amount of investment*	Investment Term		Rate	Revenue **
	Years	Days		
\$ 500.000,00	1	365	6.00%	30.000,00
	2	730	6.25%	62.500,00
	3	1.095	6.25%	93.750,00
\$ 1.000.000,00	1	365	6.25%	62.500,00
	2	730	6.50%	130.000,00
	3	1.095	6.50%	195.000,00
	5	1.825	6.75%	337.500,00
	10	3.650	6.75%	675.000,00
\$ 3.000.000,00	1	365	6.25%	187.500,00
	2	730	6.50%	390.000,00
	3	1.095	6.50%	585.000,00
	5	1.825	6.75%	1.012.500,00
	10	3.650	6.75%	2.025.000,00
\$ 5.000.000,00	1	365	6.25%	312.500,00
	2	730	6.50%	650.000,00
	3	1.095	6.50%	975.000,00
	5	1.825	6.75%	1.687.500,00
	10	3.650	6.75%	3.375.000,00

Interest rates are not negotiable.

Why you should invest in the bank?

1 *The bank is creditworthy*



2 *Investment conditions are not going to change*



3 *Financial sector is strong and stable in Ecuador*



4 *Banks are strongly controlled by Superintendence*



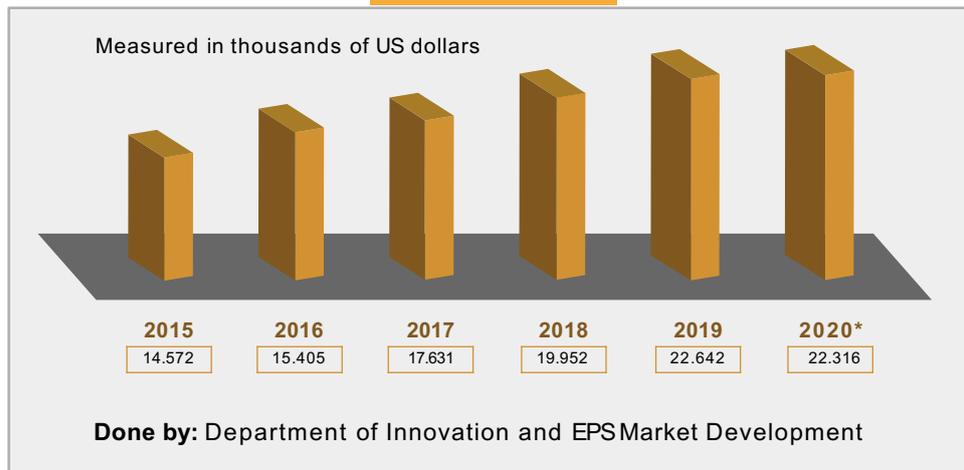
5 *We support action for climate change*



6 *We believe in local development and communities*



PATRIMONY



Loan portfolio coverage
147%

Default rate
6,55%

Liquidity
24,27%

Return on equity
5,08%



*Information as at June 30th, 2020



is:

Banco “Desarrollo de los Pueblos” S.A. CODESARROLLO

Information Service Austria:



**JUGEND
EINE
WELT**

Reinhard Heiserer
Jugend Eine Welt

www.jugendeinewelt.at/fares-geld

reinhard.heiserer@jugendeinewelt.at

+43 1 879 07 07 - 10

 Banco Codesarrollo  1800 43 43 43

www.bancodesarrollo.fin.ec