



JUGEND EINE WELT
presents

Why
to invest in



Banco
CODESARROLLO



Invertimos en Humanidad

A middle-aged man with a mustache, wearing a light blue polo shirt, stands in a lush green forest. He is smiling and holding two halves of a jackfruit in front of him. The background is filled with dense foliage and tree trunks. A green text box is overlaid on the left side of the image.

**A Bank with
social vision
and environmental
responsibility**



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Banco Codesarrollo is a financial institution with a Christian inspiration and a social vision, that aims through microfinances the improvement of people's daily life especially of the most vulnerable ones.

The institution was founded in the 70s as the first Ecuadorian and south american credit fund, focused on rural communities with limited access to credit system. In order to continue the geographic expansion and promote the saving local system, the fund began a conversion process into a credit and saving cooperative. In 1998 Codesarrollo Cooperative was founded.

The commitment and the faith were key factors of this huge project. In fact, in 2014 the cooperative was transformed into a Bank: **Banco Codesarrollo**. The new legal structure of the institution allow us to boost different productive sectors and, due to the partnership with local financing structures, **Banco Codesarrollo** has been able to reach sectors far from the economic centres of the country.

“Popular finances with a human face”



Banco Codesarrollo is a young and agile financial entity at the service of people and organizations of the Social and Solidarity Economy (SSE). Due to the current global situation and its impact in Ecuador, our demand for funding oversteps the amount of resources available in the Bank.

We need to grow, and this will be achieved through the confidence of our clientes and technically it will be done by the following strategies:

- By increasing the social capital.
- By increasing the financial intakes.

In both cases it is all about investing.

***Investing in humanity,
our way to support
our clients and our country.***

José Lovells
**BANCO CODESARROLLO
PRESIDENT**

*SSE (Social and Solidarity Economy)

1

The bank is creditworthy



Its solvency is based on its history: the bank is a financial expression of Fondo Ecuatoriano Populorum Progressio (FEPP), a credit fund created 50 years ago. Additionally, the bank has received the support of several partners who believe in the development of popular finances. We have a strong social vision and are attentive to the compliance of regulations.

The administration of the bank are in the hands of qualified people. The Ecuadorian Superintendence of Banks constantly monitors all operations in order to prevent and avoid risks.



2

The bank finances good things



We want that Ecuador changes in a peaceful and equitable way. The resources that Banco Codesarrollo manages are intended to fund agricultural and commercial SMEs (Small and medium enterprises), support environmental projects, prevent climate change and global warming, decrease migratory flow from rural to urban areas and so on.

3

We believe in local development



We want an Ecuador where we can all live with dignity, peace, justice and welfare.

Banco Codesarrollo does not send money abroad. Everything is invested in Ecuador.



TYPE OF ORGANIZATION	COMPANY SHARES	PARTICIPATION
Non-Profit Institutions of Ecuador	21	51,03%
Italian cooperative entities	20	31,76%
French legal entity	1	5,99%
Ecuadorian citizens (121 are Codesarrollo & GSFEP workers)	389	5,81%
Ecuadorian Social Orgs	37	3,03%
Foreigners citizens	14	2,38%
TOTAL	482	100%

Stock returns

2018

13,07%

2019

10,54%

**“Trusting your money to us,
will let us supporting
people in need”**



Make your money profitable with an excellent interest rate.

Your investment allow us to finance local projects and **promote the development of rural areas of Ecuador.**

We support small producers

SINCE	UNTIL	31 TO 90 DAYS	91 TO 120 DAYS	121 TO 180 DAYS	181 TO 360 DAYS	SINCE 361 DAYS
\$ 10	\$ 10.000,99	3,00%	3,50%	3,75%	4,75%	5,75%
\$ 10.001	\$ 50.000,99	3,75%	4,25%	5,25%	6,25%	7,50%
\$ 50.001	\$ 100.000,99	4,00%	4,75%	6,00%	6,75%	7,75%
\$ 100.001	onwards	4,25%	5,50%	6,75%	7,50%	8,25%

Interest rates are negotiable, according to the amount and term of the investment.



Solar panels



Greenhouses

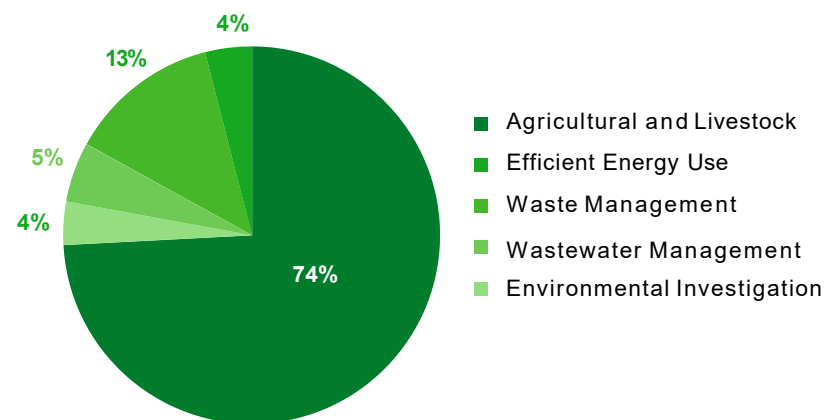


Reservoirs

Banco Codesarrollo considers itself as an ethical bank, that means that Codesarrollo funds activities that improve the local ecosystem and the quality of life in rural and urban areas. Also, our work is focused on adaptation and mitigation activities to take action on climate change.

More than USD\$ 900.000
has been delivered to
ecological projects nationwide

AMOUNT PLACED FOR DESTINATION OF ECOLOGICAL CREDITS



Source: Loan portfolio Report R04

Done by: Department of Innovation and EPS Market Development



The Global Alliance for Banking on Values (GABV) is a network of banking leaders from around the world committed to advancing positive change in the banking sector. Our collective goal is to change the banking system so that it is more transparent, supports economic, social and environmental sustainability, and is composed of a diverse range of banking institutions serving the real economy.

PRINCIPLES

- 1 Social and environmental impact and sustainability are at the heart of the business model.
- 2 Grounded in communities, serving the real economy, and enabling new business models to meet the needs of people.
- 3 Long-term relationships with clients and a direct understanding of their economic activities and the risks involved.
- 4 Long-term, self-sustaining, and resilient to outside disruptions.
- 5 Transparent and inclusive governance.

All of these principles embedded in the leadership and the culture of the member financial institution.

Funding Cuenca's Water Board Project

The Support of Banco Codesarrollo to the Administrative Board of Potable Water and Sanitation (JAAPYS) of Baños allowed the construction of a "New Drinking Water Treatment Plant".



In Baños, a small community located in the province of Azuay, was inaugurated the first water treatment plant, financed by a private bank. The construction of this plant was essential for the inhabitants of the area. Currently, the population have drinking water that maintain the characteristics for human consumption.

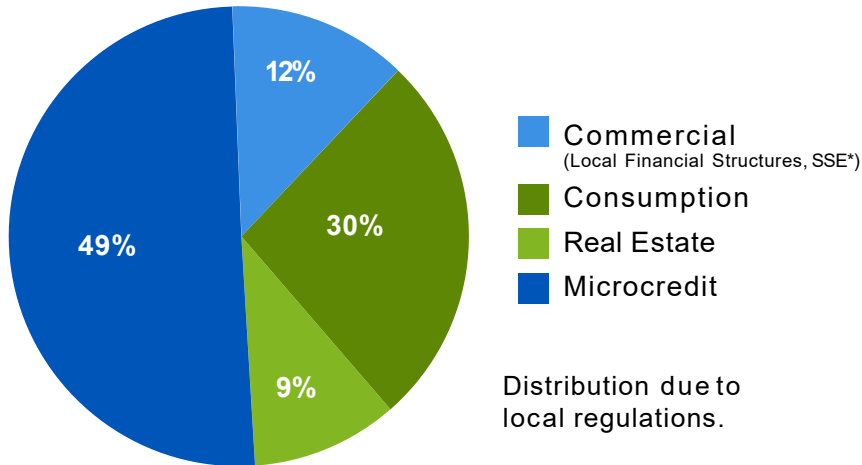
Alli Causai Foundation Hospital



"I am Carlos Alberto Rojas, I am a doctor and one of the founders of Alli Causai Foundation Hospital. Our mission is to serve vulnerable and poor sectors with specialized medical care. We take our medical brigades to the farthest areas of Ecuador in order to provide and guarantee health access (a universal right). I met Bepi Tonello many years ago, he trusted us and with his help, Codesarrollo funded our project and the dream comes true"

"With the loan we have been able to buy new medical equipment and now we can provide better health services"

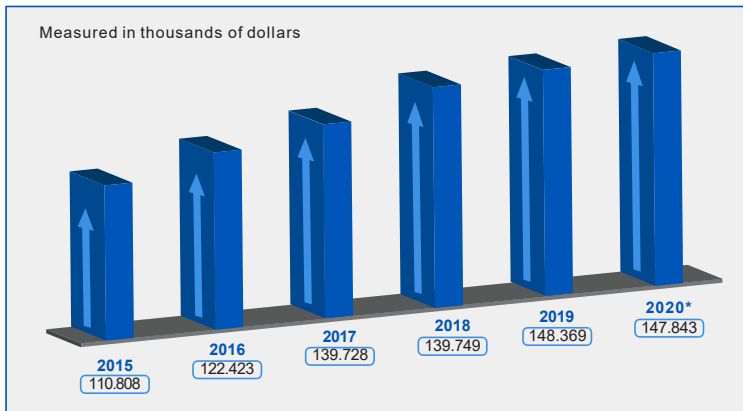
Portfolio distribution by businessline
 Period: January 2020 - June 2020



Source: Loan portfolio Report R04

Done by: Department of Innovation and EPS Market Development

LOAN PORTFOLIO



Source: Loan portfolio Report R04

Done by: Department of Innovation and EPS Market Development

Information as at June 30th, 2020

*Social and Solidarity Economy

Of 27.870 operations placed:



34,45%

of our credits are for women

29,25%

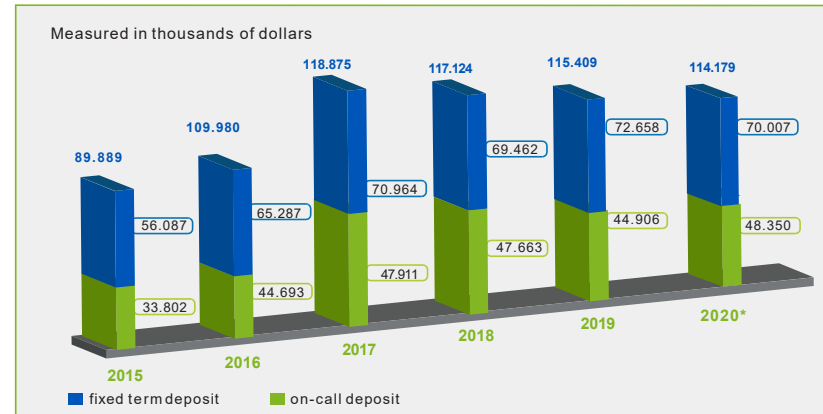
3 out of 10 credits are aimed to young people



Source: Social Responsibility Report

Done by: Department of Innovation and EPS Market Development

FINANCIAL DEPOSITS OF CLIENTS

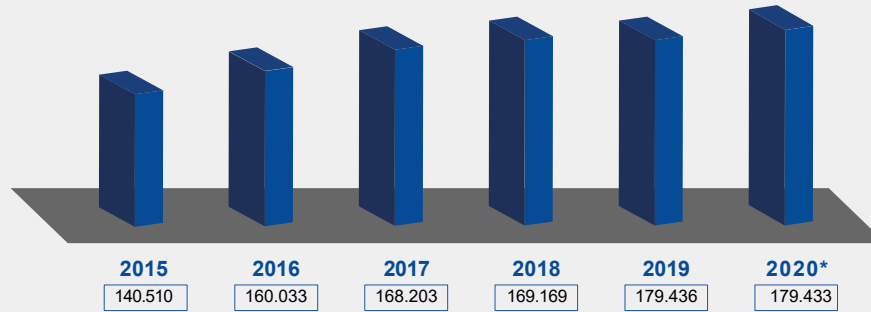


Source: Loan portfolio Report R04

Done by: Department of Innovation and EPS Market Development

ASSETS

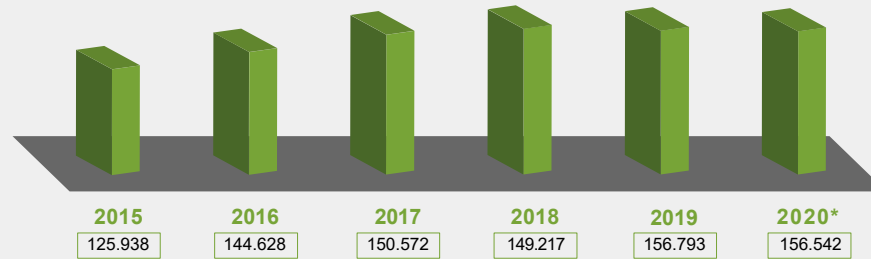
Measured in thousands of US dollars



Done by: Department of Innovation and EPS Market Development

LIABILITIES

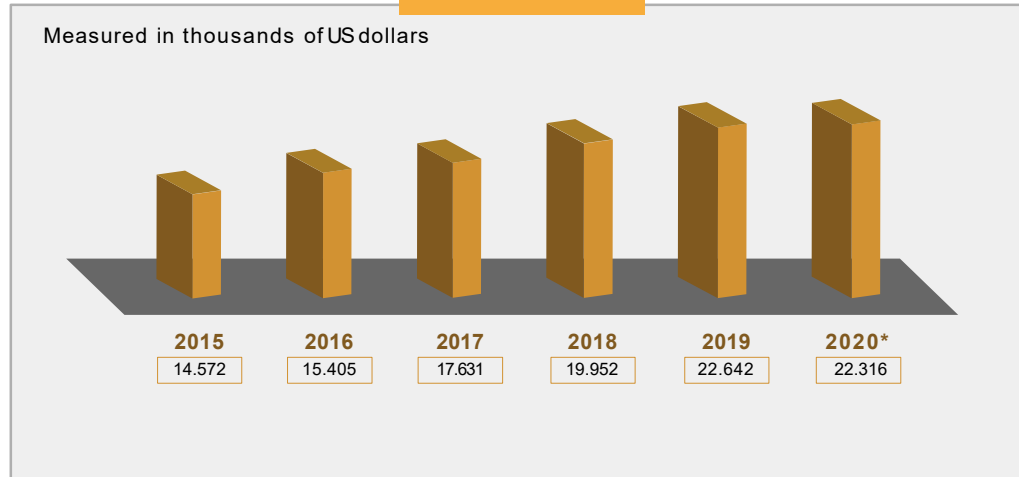
Measured in thousands of US dollars



Done by: Department of Innovation and EPS Market Development

*Information as at June 30th, 2020

PATRIMONY



Done by: Department of Innovation and EPS Market Development

Loan portfolio coverage
147%

Default rate
6,55%

Liquidity
24,27%

Return on equity
5,08%



*Information as at June 30th, 2020

Account	Balance
ASSETS	
AVAILABLE FUNDS	\$19.005.075
INVESTMENTS	\$12.246.924
LOAN PORTFOLIO	\$133.553.650
ACCOUNTS RECEIVABLE	\$6.130.743
REALISABLE GOODS, AWARDED BY PAYMENT, OTHERS	\$793.645
PROPERTIES AND EQUIPMENT	\$4.711.211
OTHER ASSETS	\$2.991.758
TOTAL	\$179.433.007
LIABILITIES	
OBLIGATIONS TO THE PUBLIC	\$125.113.802
IMMEDIATE OBLIGATIONS	\$224.225
PAYABLE ACCOUNTS	\$5.955.941
FINANCIAL OBLIGATIONS	\$24.177.385
BONDS CONVERTIBLE INTO SHARES AND OTHERS	\$20.052
OTHER LIABILITIES	\$1.051.549
TOTAL	\$156.542.953
PATRIMONY	
SHARE CAPITAL	\$15.395.300
RESERVATIONS	\$4.201.583
OTHER CONTRIBUTIONS TO THE ESTATE	\$1.535.061
SUPERAVIT FOR VALUATION	\$1.185.045
RESULTS	-
TOTAL	\$22.316.988

Account

INCOME

INTEREST AND EARNED DISCOUNTS	\$11.702.767
COMMISSIONS	\$25.849
FINANCIAL BENEFITS	\$143.229
INCOME FROM SERVICES	\$289.770
OTHER OPERATIONAL INCOME	\$99.563
OTHER INCOME	\$1.206.128

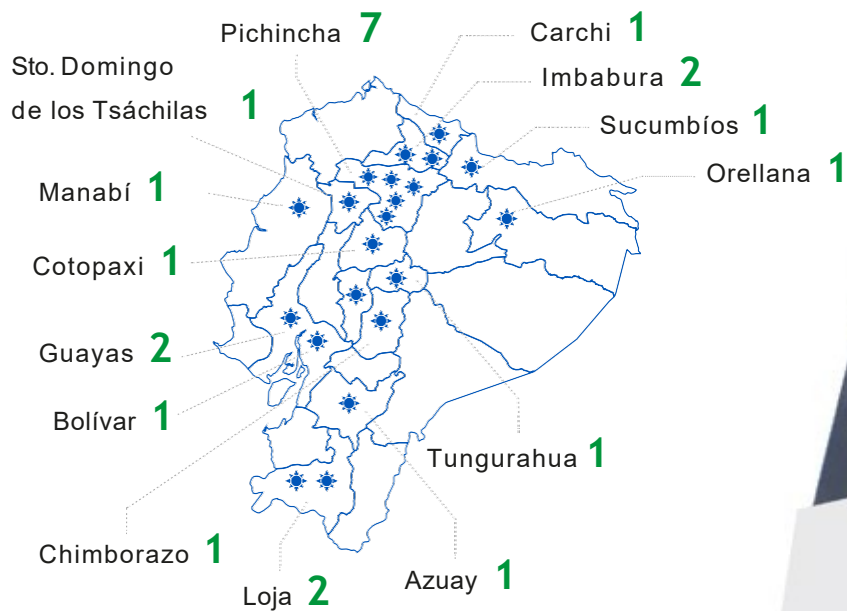
TOTAL INCOME	\$13.467.306
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EXPENSES

INTEREST INCURRED	\$4.015.624
COMMISSIONS	\$83.865
FINANCIAL LOSSES	\$3.336
PROVISIONS	\$2.811.344
OPERATIONAL EXPENSES	\$5.606.527
OTHER OPERATIONAL LOSSES	\$-
OTHER EXPENSES AND LOSSES	\$47.683
TAXES AND EMPLOYEE PARTICIPATION	\$325.861

TOTAL EXPENDITURE	\$12.894.240
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ACCUMULATED RESULT	\$573.066
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23 spots in
14 provinces of Ecuador

- 1 Headquarter
- 20 Agencies
- 1 Branch office
- 1 Special office





is:

Banco “Desarrollo de los Pueblos” S. A. CODESARROLLO

Information Service Austria:



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